

## Mother of Sorrows Church Statement of Revenues and Expenses

	<u>Actual Year Ended June 30</u>			<u>Budget</u>
	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Year Ending June 30, 2025</u>
<b><u>Revenues</u></b>				
Offertory Collections	\$134,907.25	\$94,784.50	\$70,495.44	\$102,863.00
Other Collections	6,275.00	17,558.00	38,845.30	26,400.00
Donations & Bequests	1,520.00	500.00	150.00	600.00
Income from Parish Programs	1,457.00	810.00	365.00	1,600.00
Investment & Endowment Income (Loss)	36.55	73.08	0.00	0.00
Miscellaneous Receipts	10,022.32	5,598.49	2,089.79	2,400.00
Designated Collections	8,821.07	3,548.00	5,018.00	6,000.00
Extraordinary Receipts	19,228.77	17,681.91	0.00	0.00
<b>Total Revenues</b>	<b>\$182,267.96</b>	<b>\$140,553.98</b>	<b>\$116,963.53</b>	<b>\$139,863.00</b>
<b><u>Expenses</u></b>				
Salaries, Benefits & Taxes	\$77,817.72	\$65,159.79	\$58,702.04	\$63,505.00
Rectory & Household	13,177.47	4,393.51	3,593.59	12,900.00
Parish Office & Administration	17,008.82	22,159.38	16,263.61	12,650.00
Altar, Sanctuary & Liturgical	5,257.63	4,369.47	3,904.12	6,300.00
Community Outreach	4,993.75	3,342.50	1,503.96	4,450.00
Religious Education	1,227.53	75.00	0.00	0.00
Stewardship & Evangelization	0.00	0.00	0.00	6,600.00
Utilities	5,121.05	5,102.50	3,435.96	4,320.00
Insurance & Property Taxes	2,917.97	3,324.75	3,615.16	4,000.00
Maintenance, Repairs & Plant Operating	8,557.84	14,267.03	7,915.05	9,900.00
Diocesan Assessments	20,256.00	21,180.00	18,948.00	13,638.00
Payments to Other Schools	2,700.00	2,650.00	2,700.00	2,800.00
Designated Collections	8,821.07	3,548.00	5,018.00	6,000.00
Capital Expenditures	3,993.00	1,801.68	2,322.00	0.00
Extraordinary Expenses	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>\$171,849.85</b>	<b>\$151,373.61</b>	<b>\$127,921.49</b>	<b>\$147,063.00</b>
<b>Net Surplus (Deficit) Before Investments</b>	<b>\$10,418.11</b>	<b>(\$10,819.63)</b>	<b>(\$10,957.96)</b>	<b>(\$7,200.00)</b>
<b>Investment Increase (Decrease)</b>	<b>(\$11,154.28)</b>	<b>\$9,933.57</b>	<b>\$12,504.67</b>	<b>\$7,200.00</b>
<b>Net Surplus (Deficit)</b>	<b>(\$736.17)</b>	<b>(\$886.06)</b>	<b>\$1,546.71</b>	<b>\$0.00</b>

**Mother of Sorrows Church**  
**Statement of Assets, Liabilities and Fund Balance**

	<u>Balance at June 30</u>		
	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b><u>Assets</u></b>			
Checking, Savings and Investments			
Checking Account Balances	\$16,955.25	\$21,259.33	\$10,415.92
Savings and Investment Accounts	97,071.32	92,796.63	105,301.30
Total Checking, Savings and Investment	<u>114,026.57</u>	<u>114,055.96</u>	<u>115,717.22</u>
Accounts Receivable	0.00	0.00	0.00
Other Assets	12,367.00	6,183.00	0.00
<b>Total Assets</b>	<b><u>\$126,393.57</u></b>	<b><u>\$120,238.96</u></b>	<b><u>\$115,717.22</u></b>
<b><u>Liabilities</u></b>			
Accounts Payable and Accrued Expenses			
Payable to Diocese of Cleveland	\$12,367.00	\$6,183.00	\$0.00
Other Accounts Payable	0.00	0.00	0.00
Total Accounts Payable and Accrued E	<u>12,367.00</u>	<u>6,183.00</u>	<u>0.00</u>
Income Received in Advance	0.00	915.45	1,030.00
Employee Withholding	0.00	0.00	0.00
Deferred Restricted Support	0.00	0.00	0.00
Loans, Notes and Mortgages Payable	0.00	0.00	0.00
<b>Total Liabilities</b>	<b><u>\$12,367.00</u></b>	<b><u>\$7,098.45</u></b>	<b><u>\$1,030.00</u></b>
<b><u>Fund Balance</u></b>			
Fund Balance Beginning of Fiscal Year	\$114,762.74	\$114,026.57	\$113,140.51
Net Surplus (Deficit) for Fiscal Year	(736.17)	(886.06)	1,546.71
<b>Fund Balance End of Fiscal Year</b>	<b><u>\$114,026.57</u></b>	<b><u>\$113,140.51</u></b>	<b><u>\$114,687.22</u></b>
<b>Total Liabilities and Fund Balance</b>	<b><u>\$126,393.57</u></b>	<b><u>\$120,238.96</u></b>	<b><u>\$115,717.22</u></b>